



The Accountant

Official Publication

of the North Carolina Society of Accountants

Post Office Box 1126, Conover, NC 28613

828-695-2520 or 866-755-NCSA FAX: 828-695-2522

May 2009

Inside this Issue

Chapter News	2
Energy (and Tax) Saving Steps	3
American Recovery and Reinvestment Act of 2009	3
Carolinas Tax Professionals Forum	4
NC Voluntary Disclosure	4
Qualified Plug-in Vehicle Credits	5
College Students	5
Homeowners	5
Convention Brochure	
Convention Ad Contract	
2009 Nominating Form	
1040 Seminar Registration	



NCSA Annual Convention
June 21-22, 2009
Hilton Riverside
Wilmington
Registration
Details Attached

A Message From The President

Denise J. Hammond



Denise J. Hammond

May is here – Spring is beautiful – Flowers are blooming, and allergies are attacking us all. Hope everyone had a great tax season and a few days off for a much needed rest.

There is a lot going on within the accounting and tax profession. Our Legislative Committee is working overtime reviewing many different proposals and watching closely for anything that will affect us.

The staff of *The Accountant* is always giving us lots of great information to help us to stay up with the latest changes.

The NCSA Board of Directors will be meeting on Saturday, May 16th, in Lenoir. All members are invited to attend. Please contact me if you would like to join us. Lunch will be served at 1:00.

Final arrangements are being made for the Annual Convention in Wilmington on June 21st and 22nd. Everyone should have received a nominating form. Please complete it and return as soon as possible. The Society is always looking for accountants that are willing to serve on the Board of Directors or as an officer. Advertising is available in the convention program. An advertising contract is included in this publication.

Our upcoming President, JR Lawson, is also looking for committee members as well as committee chairs. Please contact him if you are willing to serve.

Remember if you have any questions, comments or suggestions for the Practitioners' Forum in October, now is the time to get that information to Garland Steele.

Several events are already on the calendar for this fall. While we just came out of tax season and really do not want to think about next year, now is a good time to sit down with your calendar and schedule your fall events.

NCSA brochures and/or registration forms we be available on the Calendar page of our web site at www.ncsainc.org.

Chapter News

It's over! (tax season, that is) Keep current on what's happening. Plan now to attend your Chapter meeting in May. Even though April 15 has passed there's still much to learn; Congress and the North Carolina Legislature are still at work drafting tax law changes.

Support Your Chapter – Attend Meetings! - *(Bill Fischer, Chapter News Editor)*

Burlington

Burlington Chapter met at Kimbers Restaurant in Gibsonville on April 23. NCSA Past President Stephen Metelits gave a presentation on various aspects of ARRA, the American Recovery and Reinvestment Act of 2009. NCSA Past President Jim Holmes passed out a paper on the tax bill currently under discussion in the North Carolina legislature.

Cape Fear

Cape Fear Chapter met at The Barn Restaurant in Fayetteville on April 20. Linda Amos from the Employment Security Commission spoke on Contract Labor vs Employee and some of the tests the Employment Security Commission uses.

The next meeting will be on Monday, May 18. Topic and location to be announced.

Central

Central Chapter met at the Sagebrush Steakhouse in Asheboro on April 24. NCSA Past President Jim Holmes spoke on North Carolina and the Effect of the Stimulus on Personal Taxes.

The next meeting will be on Monday, May 25.

Hickory

Hickory Chapter had its April meeting on the 27th at O'Charleys in Hickory. A roundtable discussion of lessons learned, filing-season problems, and the new tax stimulus law was the program for the evening.

The next meeting will be on May 25. Mark your calendar today!

Raleigh

Raleigh Chapter met on April 28 at Manchester's Bar & Grill in Raleigh. The meeting was an after-tax-season discussion of lessons learned, horror stories, and the like.

Congratulations to Richard Reedman for passing the Tax Court exam!

Western

The April 28 meeting for the Western Chapter was held at Carrabba's Italian Grill in Asheville. Robert Pitts gave a very informative presentation on Bankruptcy Law.

The May 26th meeting will be the election of officers. The location will be announced at a later date.

NEWS IS A FLEETING THING. WE CAN ONLY REPORT WHAT WE ARE TOLD. PLEASE MAKE SURE YOUR CHAPTER IS SHARING WITH THE ACCOUNTANT.

Please e-mail information to taxpros@nc.rr.com or fax to 910-867-1757.

Energy (and Tax) Saving Steps

In IR-2009-44, the IRS reminds us of many energy saving steps taken this year may trigger tax savings next year. The recently enacted *American Recovery and Reinvestment Act of 2009* (ARRA) contained a number of either new or expanded tax benefits on expenditures to reduce energy use or create new energy sources.

Homeowners can get bigger tax credits for making energy efficiency improvements or installing alternative energy equipment. ARRA provides for a uniform credit of 30% of the cost of qualifying improvements up to \$1,500, such as adding insulation, energy-efficient exterior windows, and energy-efficient heating and air conditioning systems. The new law replaces the old law combination available in 2007 of a 10% credit for certain property and a credit equal to the cost up to a specified amount for other property.

The new law also raised the limit on the amount that can be claimed for improvements placed into service during 2009 and 2010 to \$1,500 instead of the \$500 lifetime limit under the old law. In addition, the new law has increased the energy efficiency standards for building insulation, exterior windows, doors, and skylights, certain air conditioners, and natural gas, propane, or oil water heaters placed in service after February 17, 2009.

The new law also eliminates the cap on the 30% tax credit for alternative energy equipment, such as solar water heaters, geothermal heat pumps, and small wind turbines, installed in a home. The cap generally has been eliminated for these improvements beginning in the 2009 tax year.

Business taxpayers who place in service facilities that produce electricity from wind and some other renewable resources can choose one of three options to fund the project: a tax credit based on the amount invested, a tax credit based on the energy produced, or a grant.

Taxpayers may opt to claim the Energy Investment tax credit, which generally provides a 30% tax credit investments in energy projects, instead of the production tax credit, which can provide a credit of up to 2.1¢ per kwh for electricity produced from renewable resources.

Taxpayers making qualified investments that are placed in service after 2008 and before 2014 (2013 for wind facilities) can make an irrevocable election to claim the Energy Investment tax credit instead of the Renewable Electricity Production tax credit. [More details will come from the IRS in the future.]

Taxpayers also can claim a grant once the property is placed in service instead of claiming either credit. For qualified renewable energy facilities, the grant is 30% of the investment in the facility as long as construction begins in 2009 or 2010 and the property is placed in service before 2014 (2013 for wind facilities). [More details will come from the IRS in the future.] Taxpayers electing to receive the grant will not be eligible for either credit.

American Recovery and Reinvestment Act of 2009

There is a 19 page “summary” of the ARRA on our web site (click on the TARRA tab). It doesn’t include the implementation details.

Carolinas Tax Professionals Forum

You are invited to attend the Internal Revenue Service's 4th Annual Carolinas Tax Professionals Forum to be held at the Hilton Charlotte University Place in Charlotte on August 17-19 where tax professionals and the IRS can raise tax related issues and/or concerns that may be resolved through our joint efforts. It is our desire to have representation from all tax professional organizations in both North and South Carolina present at this forum. (NCSA is a co-sponsor of this event.)

Unfortunately, as space is limited, NCSA is limited to a maximum of fifteen participants. *We would appreciate your confirmation of attendance by e-mailing Eugenia.Tabon@irs.gov or Leslie.Hoover@irs.gov on or before Monday, June 8, 2009.* Remember, your *forum* registration is not complete until you e-mail Eugenia or Leslie to receive confirmation.

We have reserved a limited number of rooms at the Hilton for the government rate of \$97.00. Register on-line at <http://www.hilton.com/en/hi/groups/personalized/CLTHUHF-CTPF-20090817/index.jhtml> or by calling (704) 547-7444. Please be sure to tell them you are registering for the Carolinas Tax Professionals Forum. *We would appreciate your overnight stay choice at the Hilton to help defray the cost of using their facilities.* Hotel reservations made after July 24th will be subject to seasonal rates.

We have invited presenters that will focus on issues of local interest. The agenda will include a 15-minute presentation by key program leaders from the IRS and the NC and SC Departments of Revenue. As this is an open forum, the ensuing question and answer dialogue could extend most sessions to a maximum 50 minutes.

This year, we will feature a Compliance Forum that will include the Area and Territory managers for Collections and Examinations Divisions as well as representatives from Specialty groups such as Offer in Compromise and Employment Tax.

In an effort to encourage dialogue at the forum, we would appreciate submission of discussion topics in advance of the seminar that the speakers could use in their preparation. *Please e-mail any topics, suggestions or concerns that members of your organization may wish to be considered to Eugenia or Leslie prior to July 17, 2009.*

NC Voluntary Disclosure

Taxpayers who never have filed returns or registered for state taxes, such as sales or withholding, and who never have been contacted by the NC Department of Revenue about their taxes but who should have filed returns and paid taxes now can do so without the usual civil penalties under the Voluntary Disclosure Program. While certain penalties may apply to Voluntary Disclosure participants, the penalties are much less severe than for oversights uncovered during audits or examinations.

One of the more common situations that qualify for Voluntary Disclosure is a business that owed NC sales tax because it met certain operating requirements in NC (nexus) but did not recognize the obligation at the time. Taxpayers who willfully ignore tax obligations are not eligible.

Initial requests to participate in the Voluntary Disclosure Program are anonymous. Often taxpayers make such requests through tax preparers, accountants, or attorneys.

Voluntary Disclosure is available for individual taxpayers as well as businesses. The benefits include waiver of civil penalties and an agreement not to pursue criminal charges by the Department. Taxpayers can save hundreds or potentially thousands of dollars in penalties by coming forward. Taxpayers who qualify must pay any taxes due for the past four delinquent years.

Qualified Plug-in Vehicle Credits

In IR-2009-045, the IRS describes tax credits for plug-in electric vehicles. The *Emergency Economic Stabilization Act of 2008* (EESA) and the *American Recovery and Reinvestment Act of 2009* (ARRA) created two new tax credits for various types of electric vehicles, which may include what are commonly referred to as “neighborhood” electric vehicles.

EESA created a tax credit for vehicles that have at least four wheels and draw propulsion using a rechargeable traction battery with at least four kilowatt hours of capacity. For 2009, the minimum credit is \$2,500 and the credit tops out at \$7,500 to \$15,000, depending on the weight of the vehicle and the capacity of the battery.

ARRA creates a tax credit for low-speed or 2- or 3-wheel electric vehicles, such as motor scooters, purchased after February 17, 2009, and before January 1, 2012. The amount of the credit is 10% of the cost of the vehicle, up to a maximum credit of \$2,500. To qualify, a vehicle must be either a low-speed vehicle that is propelled to a significant extent by a rechargeable battery with a capacity of at least four kilowatt hours or be a 2- or 3-wheel vehicle that is propelled to a significant extent by a rechargeable battery with a capacity of at least 2.5 kilowatt hours.

During 2009, low-speed, 4-wheeled vehicles manufactured primarily for use on public streets, roads, and highways (neighborhood electric vehicles) may qualify both for the EESA and, if purchased after February 17, 2009, for the ARRA credit for low-speed electric vehicles. A taxpayer may not claim both credits for the same vehicle. Vehicles manufactured primarily for off-road use, such as for use on a golf course, do not qualify for either credit.

College Students

If you are paying for college for yourself, your spouse, or a dependent, the new American Opportunity credit is for you. It modifies the old Hope credit and is more useful than the old credit.

The new credit is good for each of the first four years of college up to 100% of the first \$2,000 of qualified expenses and 25% of the next \$2,000 of qualified expenses. 40% of the credit is refundable (you get a refund even if you owe no tax). The credit phases out for incomes between \$80,000 and \$90,000 (twice those limits if filing joint). The new credit cannot be used for tuition paid in December 2008 for 2009 semesters.

529 savings plans now can be used to purchase “computer technology” tax free. This includes computers, access to the Internet, and software (other than games). This applies only in 2009 and 2010.

Homeowners

For home improvements, the Energy-Efficient Home Improvement credit is good for 30% of the cost of an eligible energy-efficient furnace, insulation, windows, roof, and other qualified items. The amount of the credit is limited to \$1,500. Adding “alternative-energy property” such as solar panels, a heat pump, or fuel cells to your home gets an additional credit of 30% of the cost with no limit or income cap.

NCSA Schedule of Events

2009

May 16—**Board of Directors meeting**—
Optimist Club, Lenoir, NC—1 p.m. Lunch

June 21—**Board of Directors Meeting**—
Hilton Riverside, Wilmington—1 p.m.

June 21-22—**NCSA Convention**—
Hilton Riverside, Wilmington—8 a.m.

June 23—**Board of Directors Meeting**—
Hilton Riverside, Wilmington—9 a.m.

July 18—**Board of Directors Meeting**—Greensboro

July 18—**Leadership Conference**—Greensboro

August 12-15—**NSA Convention**—San Diego, CA

August 17-19—**IRS Carolina Tax Forum**—
Hilton University Place, Charlotte

October 23—**NCSA Practitioner's Forum**—
Wyndham Garden Hotel, Greensboro—8 a.m.-5 p.m.

November 2—**Board of Directors Meeting**—
Embassy Suites, RDU, Cary

November 2-3—**Jennings 1040 Tax**—
Embassy Suites, RDU, Cary—8 a.m.—4 p.m.

2010

May 4—**Board of Directors Meeting**—
Dinner Meeting—TBD

June 6-8—**NCSA Convention**—TBD

2008-2009 OFFICERS

PRESIDENT – DENISE J. HAMMOND

P.O. Box 938
Morganton, NC 28680-0938
828-437-7058
djhaccountant@bellsouth.net

PRESIDENT-ELECT – J. R. LAWSON, JR.

2200 Silas Creek Parkway 7B
Winston Salem, NC 27103
336-794-2525
jrlbmcc@alltel.net

SECRETARY – WILLIAM S. (BILL) FISCHER

711 Dandridge Drive
Fayetteville, NC 28303-2000
910-864-4114
taxpros@nc.rr.com

TREASURER – JOHN L. BLANTON

2200 Silas Creek Parkway 7B
Winston Salem, NC 27103
336-794-2525
johnlbmcc@alltel.net

IMMEDIATE PAST PRESIDENT – STEPHEN METELITS

77 Fearington Post
Pittsboro, NC 27312
919-933-0724
metelits@usa.net

ASSOCIATION OFFICE

Candace Cansler, Executive Director
866-755-NCSA(6272) toll-free
828-695-2520 (v) 828-695-2522 (f)
candacecansler@bellsouth.net

THE ACCOUNTANT EDITOR – STEPHEN METELITS

metelits@usa.net

The Accountant is distributed with the understanding the publisher is not engaged in rendering tax, legal, accounting, or any other professional advice and assumes no liability or responsibility whatsoever in connection with its use. You are urged to do research before acting upon any information appearing in this publication. Opinions expressed in The Accountant are those of the editor and contributors. The Accountant is published monthly by the North Carolina Society of Accountants, Post Office Box 1126, Conover, NC 28613.

Plan your family vacation now in conjunction with the NC Society of Accountants Annual Convention!

Special group room rates are available as follows:

All rooms in the group block are in the Hilton Wilmington Riverside and are priced per night single or double.

Each room is \$129 per night.

\$9 per day parking fee for all overnight guests
\$5 per day for daily attendees
\$12 per day for Valet Parking

The above rates will only be available until

May 20, 2009. Make your reservations early, this room block is expected to sell out fast!

Once this block is sold regular rates will prevail if rooms are available.

Make your room reservations by contacting the hotel at 1-800-324-8170 mention you are with the NCSA group.

Fellow Members:

I cordially invite you, your spouse/guest, and entire family to join me at the 62nd Annual NCSA Convention. I look forward to seeing everyone in Wilmington. This is an important time for all NCSA members to get together and elect and install new officers and board members for our society.

Come and participate in the fellowship that makes membership in this organization second to none. Meet with your peers, share your professional experiences, and relax for a while.

Denise J. Hammond

Schedule

Sunday, June 21st

1:00 PM	Officer's Meeting
2:00	Board of Director's Meeting
3:00-6:00	Registration
5:30	Vespers
6:00-7:00	President's Reception
7:00-9:00	Dinner
9:00-11:00	Nominating Committee Meeting
9:00	Scholarship Bingo

Monday, June 22nd

8:00 AM	Registration
9:00	Opening of 62nd Annual Convention
9:30	General Business Session
12:00 PM	Past President's Luncheon
2:00	General Business Session Resumes
6:30	Social Time
7:30	Banquet and Installation Ceremony

Tuesday, June 23rd

9:00 AM	Board of Directors Meeting
---------	----------------------------

Your full registration includes President's Reception and Dinner on Sunday, General Business Session, Past President's Luncheon and Installation Banquet on Monday.

Please call the hotel Directly to make your reservations. Please ask for North Carolina Society of Accountants Group Rate of \$129.00 per night. The room block expires **May 20th**. Reservations made after May 20th will be charged a higher rate and are not guaranteed to be available.

For additional information or questions contact:

Candace Cansler, Executive Director
NC Society of Accountants, Inc.
P.O. Box 1126, Conover, NC 28613
866-755-6272 or candacecansler@bellsouth.net
Fax: 828-695-2522



62nd Annual Convention
Wilmington, North Carolina

June 21 - 23, 2009

*Hilton Wilmington
Riverside*

301 North Water Street
Wilmington, North Carolina 28401

Telephone
(910)763-5900

Fax
(910)763-0038

Reservations
(910)763-5900
(888)324-8170

NCSA 2009 CONVENTION REGISTRATION FORM

PLEASE PRINT LEGIBLY TO AVOID ERRORS AND DELAYS ON-SITE

Name (To appear on Badge) _____

Spouse/Guest Name _____

Children's Names _____

Street Address _____

Address should be the billing address of your credit card, if you decide to pay by credit card.

City/State/ZIP _____

Phone _____ Fax _____

E-mail _____

**Registration Fees Include all Convention Events (make your hotel reservation separately)*

Registration Fees*

	# Attending	Registration (Prior to May 19th)	Registration (After May 19th)	Total
Members	_____	\$185.00	\$210.00	_____
Spouse/Guest/Children (16 & older)	_____	\$130.00	\$150.00	_____
Children Age 6 to 15	_____	\$100.00	\$115.00	_____
Children under 6 are free	_____	\$ 0.00	\$ 0.00	_____

(For individuals that do not attend the entire convention)

Separately Paid Items

President's Reception & Dinner	_____	\$ 60.00	\$ 65.00	_____
Business Session	_____	\$ 35.00	\$ 40.00	_____
Luncheon Honoring Past Presidents	_____	\$ 40.00	\$ 45.00	_____
Installation Banquet—Adult	_____	\$ 60.00	\$ 65.00	_____
Installation Banquet –Child	_____	\$ 35.00	\$ 40.00	_____

Total Amount being submitted \$ _____

Cancellation Policy: Registration fees are non-refundable after June 1st. Refunds approved by the NCSA Board prior to June 1st are subject to a \$50 service charge.

Special Meal Requests

Menus including beef and chicken are planned for convention meals. If you or your guest have special dietary needs please advise the NCSA office at the time of registration for meal Substitutions.

Dress Code

President's Reception—Dress Casual

Business Sessions—Business
Installation Banquet—Semi Formal

TOTAL FEES BEING SUBMITTED WITH THIS REGISTRATION FORM

Amount \$ _____

Method of Payment:

Check # _____

Make checks payable to NCSA and return with this registration brochure to:

***Post Office Box 1126
Conover, NC 28613***

Or for your convenience credit cards are accepted (*indicate your preference below*)

Visa _____ MC _____ AE _____

Credit Card

Exp. Date _____

Signature

**NORTH CAROLINA SOCIETY OF ACCOUNTANTS
62nd ANNUAL CONVENTION
HILTON WILMINGTON RIVERSIDE
WILMINGTON, NORTH CAROLINA
JUNE 21 - 23, 2009**

Name of Advertiser: _____

Address: _____

City/State/Zip Code: _____

Telephone: _____

This contract by and between the North Carolina Society of Accountants and _____ shall be for the printing of advertising in the convention program for the 62ND Annual Convention of the North Carolina Society of Accountants.

The advertiser agrees to the following:

1. Advertising shall be received in camera-ready form for printing. Any ad received which is not in this form will be returned for re-submission in the proper form.
2. All advertising will be paid in full prior to printing.
3. All advertising must be received at the below address, in proper form and with payment, prior to May 30, 2009. If advertising is received after this date, it will be returned to the advertiser and will NOT be included in the program for this convention.

Advertising Rates:

Business Card Size	\$ 25.00	_____
1/4 Page Ad	\$ 45.00	_____
1/2 Page Ad	\$ 65.00	_____
Full Page Ad	\$120.00	_____
Inside Front Cover	\$150.00	_____
Inside Back Cover	\$150.00	_____

The undersigned, being in agreement with the terms and conditions of this contract, shall conform to all terms and conditions as set forth above.

Per: _____

Date: _____

Please mail this signed contract with camera-ready advertising and remittance to:

North Carolina Society of Accountants
Post Office Box 1126,
Conover, North Carolina 28613
Telephone: (866) 755-6272

ALL INFORMATION MUST BE RECEIVED PRIOR TO MAY 30, 2009.

North Carolina Society of Accountants, Inc.

Nominating Committee 2009-2010

The Nominating Committee of the NCSA is asking for your assistance in the selection of nominees for Line Officers, Board of Directors, State Director and Nominating Committee for the year 2009-2010 that will be elected at this year's annual convention the week of June 21-23 in Wilmington, NC. Following is a list of the current Officers, Board Members, and Nominating Committee Members, with the number of years of service through June 2009. Board Members can only serve three years in succession and it is recommended that Nominating Committee Members only serve three years in succession. **The Board Members and Nominating Committee Members whose terms are expiring are in bold print and are marked with an asterisk.** The State Director may serve (2) two year terms. NCSA makes a recommendation for State Director to NSA. Please make your selections keeping in mind the need to consider all chapters and geographic areas so that all members are being represented. Consider your selections carefully and enter their names in the spaces provided. Please check with the individual you are selecting, to make sure they are willing to serve if elected. Being a Line Officer or Board Member requires a commitment of time and effort. Make sure your selected individual is willing and able to make that commitment. Our focus should be on the individuals who are willing to serve their society and be a team player without bringing prejudice or personality conflicts into the affairs of managing your organization.

Your prompt response would be appreciated. Please respond to me by June 10th. You may fax your response to me at 910-484-3980 or mail your selections to: Florence Black. My E-Mail address is florenceblack@nc.rr.com, for those who desire to use that media.

Officers

President-Elect - J. R. Lawson _____
 Secretary – William S. Fischer _____
 Treasurer - John L. Blanton _____

Board of Directors - 2 Past Presidents Required

Paula Brown (3) * Raleigh Chapter _____	PP Steven G. Pace (1) Piedmont Chapter _____
Mary Fuller (1) Raleigh Chapter _____	Margie Strider (1) Central Chapter _____
PP James N.E. Helgreen (2) Western Chapter _____	Marsha Wheeler (1) Cape Fear Chapter _____
PP L. Dean Gunter (3)* Piedmont Chapter _____	Cheryl Hudson (3)* Cape Fear Chapter _____
Lottie Neal (1) Central Chapter _____	Louise Pistole (2) Charlotte Chapter _____
PP Denise McBride Rollins (2) Charlotte Chapter _____	Richard F Zavesky (2) Cape Fear Chapter _____

Nominating Committee — 3 Past Presidents Required

PP Florence Black (3) * Cape Fear Chapter _____	Danelle T. Hills (4) * Burlington Chapter _____
PP Rhonda Marsh (1) Charlotte Chapter _____	Larry Matthews (2) Piedmont Chapter _____
PP Jan Allison (1) Western Chapter _____	Sarah McCoy (3)* Central Chapter _____
Ronald Powell (1) Central Chapter _____	

State Director

Curtis B Lee 2nd year of 1st Term (1 term = 2 years) _____

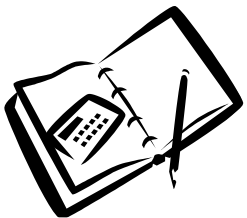
Embassy Suites

The award-winning Embassy Suites RDU is the Triangle's only all-suite convention hotel. It is set in a serene woods.

Every one of the 273 spacious 2-room suites includes a bedroom with a king size or two double beds and a separate living room with a sofa bed, armchair, well lit dining/work table. Other amenities include wet bar, refrigerator, microwave, coffeemaker, iron with board, hair dryer, two telephones with voice-mail, high-speed Internet, and two televisions.

Mornings start with a complimentary cooked-to-order breakfast in the lush, open-air atrium. And, when the day is done, the nightly Manager's Reception has beverages and *hors d'oeuvres*.

There is a restaurant and lounge in the hotel. There is tennis, an activity court with basketball and volleyball as well as the latest exercise equipment in the fitness center. Relax in the indoor pool accompanied with a whirlpool and sauna.



WHAT TO WEAR

...Dress warmly in layers as the room may be cool.

1040 Tax in Depth Tax Seminar

November 2

7:30 am-8:00 am Registration

8:00 am-4:00 pm Class

November 3

8:00 am-4:00 pm Class

Prerequisites

2-4 years tax preparation experience

Course level

Intermediate

Description

Class starts with a review of the regulatory and judicial changes for Federal income tax returns during the last year. The instructors will expand on problem areas with multiple examples and point out the traps involved in the changes. Also provided are planning ideas revolving around the changes for the current and future tax years, as well as practice management concerns. Finally, the instructors will review major 1040 tax return compliance preparation issues on a form-by-form basis. Everyone receives a 700+ page reference manual which is hyper-linked to a tax research library.

For additional information or questions contact:

Candace Cansler, Executive Director

NC Society of Accountants, Inc.

P.O. Box 1126, Conover, NC 28613

866-755-6272 or candacecansler@bellsouth.net

Fax: 828-695-2522



**North Carolina Society
of
Accountants, Inc.**

**1040 Tax in Depth
Tax Seminar
Cary, NC**



EMBASSY SUITES
HOTELS®

November 2-3, 2009

Embassy Suites RDU
201 Harrison Oaks Blvd.
Cary, North Carolina 27513

Telephone:
(919)677-1840

1040 in Depth Tax Seminar

PLEASE PRINT LEGIBLY TO AVOID ERRORS AND DELAYS ON-SITE

Name (To appear on Badge) _____

Street Address _____

Address should be the billing address of your credit card, if you decide to pay by credit card.

City/State/ZIP _____

Phone _____ Fax _____

E-mail _____

Registration Fees*

	# Attending	Early Bird Registration (Prior to August 31st)	Registration (after August 31st)	Total
Members	_____	\$289.00	\$319.00	_____
Non Members	_____	\$339.00	\$369.00	_____
Total Amount being submitted				\$_____

TOTAL FEES BEING SUBMITTED WITH THIS REGISTRATION FORM

Amount \$ _____

Method of Payment:

Check # _____ Make Checks payable to NCSA and return with this registration brochure to:

Post Office Box 1126, Conover, NC 28613

Or for your convenience credit cards are accepted *(indicate your preference below)*

Visa _____ MC _____ AE _____

Credit Card # _____ Exp. Date _____

Signature _____

***Cancellation Policy:** Registration fees are non-refundable after September 30th. Refunds approved by the NCSA Board prior to September 30th are subject to a \$50 service charge.

**The Best 1040 Class
Jennings Advisory
Group**

November 2-3

Sponsored by the

North Carolina Society of Accountants

The classroom facilities at the Embassy Suites are excellent. Classes begin at 8 each morning and run until 4 each afternoon.

The cost for registration is \$289 for members and \$339 for non-members before August 31. Lunch and breaks are included Remember, if you become a member before June 20, 2009, membership in the NCSA is free.

A number of rooms at the hotel have been set aside at \$119 a night for single or double occupancy. Call the hotel directly for a room reservation.

Instructors

Bob Jennings runs the best classes in the country.

Jennings seminars are exciting and interesting---no one falls asleep at these lively, entertaining, practical seminars. A hyperlinked manual, written by the top experts in the field *who actually practice public accounting*, are part of the material you get with the class.

Bob Jennings CPA, CFP, and CITP, will teach the first day of the class. He is nationally renowned as one of the most entertaining and informative speakers in the country. Bob has spoken to over 150,000 professionals in the last 15 years in his humorous, energetic, and down-to-earth style. Bob also is a very actively practicing CPA in his firm in Indiana. You get practical insight into practical issues.

Bill Leonard CPA, CFFA, is licensed in Massachusetts, Rhode Island, and Singapore. He employs 16 multi-lingual professionals that focus on meeting the needs of small businesses, individuals, and fiduciaries. He has been in practice since 1981. He is the newest member of the Jennings team and has over 20 years of college and seminar teaching experience.