



The Accountant

Official Publication

of the North Carolina Society of Accountants

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A Message From The President

Rhonda H. Marsh

Hey there. First of all, let me say "Welcome."
I would like to take a moment to recognize and thank my family and friends for joining us. These are the ones that always are at my side. They truly are the loves of my life.

To my Line Officers and Members of the Board of Directors, our National Society of Accountants Representative James N E Helgreen, and 4th District Governor Wanda Goodson, thank you for being here.

I am very proud to be here with you tonight. You have bestowed on me a very high honor, and I take this position with sincerity and pride.

In the Fall of 1985, I met two women. They each were teaching night courses for the local community college. My mother-in-law Mary and I decided we needed a refresher course in taxes. Who would have known that this would be the start of a new journey in my life. These two people, Jense Haynes and Denise Rollins, became not only my teachers but also my best friends. Through these new friends, my career in accounting and my new extended family began.

People ask me, "Who or what is this Society that I'm involved with?" What do you say when you are asked? For me, it is first and foremost a network of people that I know I can always count on. There always is a listening ear, someone to call for advice or a lending hand. The intangible assets of this Society are the greatest.

Next, I tell them of the reassurance that I feel being a member of this Society. I know how we work together to maintain our rights as non-certified accountants in the state of North Carolina. We are here to continue a common interest that a group started in 1947.

The purpose of this Society is to increase the standard of the accounting profession, to develop public goodwill, to attain legal recognition, to develop good fellowship, and to establish and maintain a code of ethics.

We each play a significant part in this Society, whether you are an Officer, a Member of the Board of Directors, a committee member, or a member at large. I stand here today only because of the people in this room and others that have influenced me through the years.

Gil Crocker for example. He always was a man of wisdom, a kind word, and always had a smile even in his time of sickness.

Carol Estes, such an instrumental person in the continued education of our Society. A lady of leadership and always willing to help.

Many of you have different people who have influenced you over the years. Today, there are some people that I need to recognize for the influence they have made on me.

Where should I start? Well, I guess the best ones are the two I met first.

Jense, we've been through a lot. You've been my teacher, my boss, my partner, but, most of all, my friend. You're always there when I need you for whatever it may be. You're someone who listens to what has happened during the day or calls just to check in. You believed in me even when I didn't. Thank you.

(continued)



Rhonda H. Marsh



President's Message *(continued from page 1)*

Denise #1 (Denise Rollins), you've always been within a phone call or a short drive. If I'd call with a question, you'd say, "Well, let's look it up." The educator in you, that's why you make such a good Education Chairperson. You even let me borrow your daughter for a while. And now shopping, that we can do. It's simple; just buy two of whatever the other picks out.

Now I have to turn my head to the hills. Daddy and Mama Helgreen...thank you, thank you, thank you....Having Daddy to install me tonight is the greatest of honors.

To my sisters, Jan and Gale, thank you for always listening and lending a helping hand. This journey would have been much more difficult without you.

Rick, Mandy, Jason, and Paul. Thanks for always making me a part of your family. The Helgreens are an icon in my Life-a symbol of support, friendship, family, and love. Thank you for sharing.

To my sidekick, Denise #2 (Denise Hammond), you're priceless, you're a great little Hitler, and I appreciate you.

To our little princess, Stephanie, thank you for escorting me in over the years and being my pizza buddy. And, yes, I still use a fork.

Lynanne, I'm "speechless" without you. Thanks for all the critiquing, advising, and your friendship over the years. You're a lady of wisdom.

For all the men in my life, my Society brother David Rollins, you've encouraged, advised, and assisted me in the Society from chapter level to state level. I treasure your laughter and friendship.

Sheriff Steve Pace, you're truly a driving force of support. You've helped me through hard times and good. When I first started, you told me, "You have to pay your dues." Problem is, you never told me just how much those dues were. Thank you for always being there for me.

Jim Holmes, always a man with kind, reassuring words, words of wisdom, a pat on the back. You're still our Chief. Thank you.

Curtis B, I know I've got a friend in you. My heavens, when our theme song is "I've Got Friends in Low Places." You, too, always are available, just a phone call away. Thank you.

Hook (David Hooker) my friend, I don't care what they say. Your words are important to me. I appreciate your support and friendship. Thank you for being there.

To all the ones I haven't named, you're very important to me. We need each other for all the reasons that I've been speaking of-for support, advice, critiquing, sharing times of joy and times of sorrow.

To my whole family. Emmett, you are my love of a lifetime. Thank you for all your support during a career with such high demands.

Jamie and Dustin, you make your mother very proud. You are truly God's gift.

My two daughters, Heidi and Dawn, you're what a mother dreams of; you've made my life complete.

Mother, I want to thank you for all the love and support you have given me throughout my life.

Mary, thank you for always helping take care of us in so many ways. Thank you.

Larry and Beverly, the two of you have always been a source of encouragement and support. Thank you.

Robin, you're a great listener and a very dear sister. Thank you.

Celeste and Cherie, there are no words that I can speak to show the gratitude for the daily support and friendship that you give me. Without the two of you, I would not be able to have the accounting practice or the ability to serve in this position for the Society this year. Thank you.

For the year to come and the ones to follow, I challenge all of you here. Follow the dreams of our predecessors. Think of the love and many hours of hard work they have given to our Society. Remember, if it hadn't been for them, where would we be today?

Tonight your support and friendship overwhelms me. May we each continue to encourage, educate, and enjoy the fellowship of this great Society, and let us be united in our works. We all have special talents as we join hands and minds together.

Look out, because this is one dynamic team!

Thank you.

Personal Postings

Pat Pittillo

Our Society has lost so many dear friends recently....Thurmon Askew of Roanoke Rapids died April 22.Tom Garner from High Point and a past president of NCSA died June 25....Ed Higgins from Kernersville passed away June 8...and past president Marcus Deal died last November...Our sympathy goes to each of their families....Guess who is complaining about not being able to mow the grass? Jim Helgreen who is recovering nicely, thank you, from his heart attack, says he isn't supposed to mow or play golf, but the Doc says he still can go to work! There just ain't no justice....Send your news items to patacct@asheboro.com or fax to (336) 626-0072.

Chapter News

MARK YOUR CALENDARS! LEADERSHIP CONFERENCE IS COMING JULY 24 AT THE RADISSON HIGH POINT ALL CHAPTER OFFICERS ARE INVITED

Hickory

The May meeting was held on May 31, 2004, at the Boxcar Grille in Claremont. There were 8 members and 6 guests, including Vice-President Florence Black and her husband, Larry. Lynanne Gray led a discussion on pending Federal legislation and how it would affect our practices. The nominating committee presented their slate of nominees for 2004-2005 officers, and it was accepted unanimously. New officers will be:

President: Alene Dale

Secretary: Denise Hammond

Vice-President : Joyce Reese

Treasurer: Susan Moore

The June meeting was a cookout held at the home of Ken and Colene Cockrell on June 19th at 2:00 PM.

The next meeting will take place on July 26, 2004, when new officers will be installed.

Burlington

The May meeting of the Burlington Chapter was held at the Passion Grill (formerly Nick's Cuisine Restaurant and the Azalea Grill) at 6:30 p.m. on May 27, 2004. Rhonda Marsh, NCSA President Elect, spoke on the history of NCSA and installed officers for the coming year. New officers are as follows:

President: Garland F. Steele

Secretary: Susie Helton

Vice-President: James L. Holmes

Treasurer: Richard L. Davis

Raleigh

The May 25th meeting was rescheduled to September 28, due to minimum membership participation.

Cape Fear

The June Chapter meeting will be held at The Barn Restaurant of Fayetteville. Mary Christopher with Edward Jones Investments will speak on Annuities and Long-Term Care.

Congratulations to new Cape Fear officers for the 2004-2005 term! They are:

President: Richard Zavesky

Vice President: Glenwood Crocker

Secretary: Cheryl Hudson

Treasurer: Marsha Wheeler

Installation will be at the July meeting.

Charlotte

Vic Reece spoke at the May meeting of the Charlotte chapter. Mr. Reece discussed the application for NC general contractors

The chapter will meet on Monday, June 28, at China House Restaurant at 6720 East Independence Boulevard. Rhonda Marsh will address the chapter on NC state matters at the legislative level. She will also install the chapter's new officers. The slate of officers under consideration consists of:

President: Dottie Hoffman

Vice-President: Mike Angelon

Secretary: Cindy M. Ashley

Treasurer: Hugh Parker

The July meeting will be held on Monday, July 26.

Central

The Central chapter met on Monday, May 24, 2004, at NASCAR Café with 11 members and 1 guest present. Millie Cordero gave a presentation on "Starting a New Business," emphasizing the need for planning for all aspects of the business.

Chapter officers elected for 2004-2005 are:

President: Margie Strider

Vice-President: Andra Angel

Secretary: Wade J. Powell

Treasurer: D. Wayne Franks

The next meeting will be July 26, 2004, at the NASCAR Café in Greensboro. The Honorable Howard Coble, Representative to the U. S. Congress, will address the bill in Congress concerning changes to the accountant law. This meeting is open to everyone with an interest in practitioner registration.

Piedmont

Piedmont Chapter officers for 2004-2005 are:

President: David L. Hooker

Vice-President: Donna Sanders

Secretary: Susan McLean

Treasurer: Joyce Workman

**NEWS IS A FLEETING THING. WE CAN ONLY REPORT WHAT WE ARE TOLD. PLEASE
MAKE SURE YOUR CHAPTER IS SHARING WITH THE ACCOUNTANT .**

Please e-mail information to lsheehan@hci.net or fax to 828-438-8111.

NSA News

District IV Governor Wanda Goodson

[This is a part of a talk she gave at the NCSA Convention.]

The NSA annual Convention will be in San Antonio, TX, on August 28-30. This year it is linked with the IRS Tax Forum also in San Antonio August 31-September 1. There are many exciting events planned for the Convention including a margarita mixer and a "NSA Idol" contest.

One of the most exciting events for NSA this year is the new National Accounting and Tax Symposium on September 27-28 in Baltimore, MD. This provides 16 hour of advanced CPE for a net cost of \$50 for NSA members. The education will be given by some of the best speakers our industry has, such as Leslie Shapiro and speakers from NCPE. At this seminar the new NSA Tax Accounting Guidelines for Small Business will be introduced.

The 2005 Serving Aging America seminar will be May 23-28 in Las Vegas, NV. You will have the opportunity to take from 1 to 3 consecutive levels of the course at the same time. You can earn the Elder Care Specialist credential in one week instead of 3 years.

There will be two Leadership Networking Conferences this year. The first will be October 23-24 in Minneapolis, MN. The second will be November 20-21 in New Orleans, LA. There will be a Legislative Strategy Conference on November 19 in conjunction with the New Orleans LNC.

The new NSA website is mostly up and running. It has an integrated database. You now have the capability to edit your directory information on-line. Everyone needs to log on using their last name and NSA membership number to check your information. The website now is capable of e-commerce. Registration for seminars, etc., now can be done on-line on a secure site.

The Tax Hotline will offer 5 free calls for the 2004 tax season.

A free 5-page website is available to NSA members. FSO Technologies has extended this offer to ASO members also. You can choose either a professionally designed website with 5 pages to profile your firm, web hosting, and a web address or a monthly client newsletter filled with helpful tips and the latest tax developments to add to your existing website.

Shoebox Records is offering NSA members discounts on their paperless office, virtual bookkeeping products.

NSA members now can save 20% on RIA publications.

Forrest T Jones, NSA's insurance provider, is offering a Medicare supplement to the insurance products currently available.

If you are an NSA member with an ACAT credential and professional liability insurance, you may qualify for enrollment in the Referrals Plus program. This program gives you qualified referrals from people who already recognize that they need accounting and/or tax services. The client base of the Referrals Plus program is drawn from people seeking financial help from Employee Assistance Programs, employer-funded programs, and employee-funded programs such as Your Money Coach. CLC, the manager of the program, provides 9,000 referrals each month to lawyers in its legal network and expects a similar volume of referrals for NSA members. Look on NSA's website for more information.

Legislative Update Meeting

Danelle Hills

The Central, Burlington, and Piedmont Chapters are holding a joint legislative update meeting on July 26 at 6:30 p.m. All members of NCSA are invited to attend. It is a dinner meeting at the NASCAR Café located outside of Four Seasons Town Center Mall in Greensboro off I-40.

The Honorable Howard Coble, US House of Representatives 6th Congressional District, will speak. Among his topics will be HB 1182 about the registration of tax preparers by the IRS and other current tax issues.

Please RSVP to Wade Powell or Danelle Hills (in the directory). The price of dinner will be in the \$20. Details will be available when you confirm your attendance. We need a firm commitment in advance that you will be there to give the restaurant ample time to prepare.

Elected at Convention

Elected at last year's Convention is our new NCSA President, Rhonda Marsh. Officers elected at this year's Convention are President-Elect Florence Black, Vice President Wayne Parker, Secretary Stephen Metelits, and Treasurer Janice Jones. Jan Allison becomes Past President.

Elected or re-elected to the Board of Directors are Andra Angel, William Fischer, Lynanne Gray, Jense Haynes, Danelle Hills, David Hooker, Cheryl Hudson, Curtis Lee, Lottie Neal, Robert Pia, and Margie Strider.

David Rollins remains as State Director.

Dates For Special Enrollment Exam

The IRS has announced that this year's Special Enrollment Examination will be held on Wednesday, September 22 and Thursday, September 23, 2004, in the following North Carolina cities:

Greensboro—Kinston Building, 2303 West Meadowview

Charlotte—IRS Office, 6635 Executive Circle

Raleigh-Durham—Wake Technical Community College, 600 Waverly, Cary, NC

Generally, tax practitioners must pass the exam before they apply for enrolled agent status. Enrollment to practice before the IRS allows an individual to represent his/her client for audits and related tax matters.

Those interested in taking the examination can obtain a Form 2587, Application for Special Enrollment Examination, in the following ways:

Call the IRS toll-free Forms Line at (800) TAX-3676; or

Call the IRS North Carolina Special Enrollment Coordinator at (336) 378-2256

Download it from the IRS Web site at: www.irs.gov/pub/irs-pdf/f2587.pdf

"The examination process covers federal taxation, tax accounting, and the use of tax return forms for individuals, partnerships, corporations, trusts, estates and gifts," noted IRS spokesperson Valerie Thornton. "We also include ethical considerations and procedural requirements as part of the questions."

The exam consists of four parts and takes two days. Examinations begin promptly at 9:00 a.m. each day. Applicants have four years to pass all parts, provided certain conditions are met. The fee for taking all four parts of the exam is \$55. For persons who took and passed part of the examination over the past three years, the fee is \$45. Applications must be postmarked no later than Saturday, July 31, 2004.

NC Department of Revenue News

The NC Department of Revenue has published an Important Notice. It serves as a reminder of previously enacted legislation affecting NC sales and use taxes.

GS 105-164.13(52) provides an exemption from the NC sales and use tax for State agencies. A State agency is required to secure an exemption number from the Department of Revenue and provide that number to vendors in order to purchase tangible personal property without paying the tax. The exemption is effective July 1, 2004, and applies to purchases made by State agencies on and after that date.

GS 105-164.13C, which authorizes a sales tax holiday in North Carolina, was amended effective October 1, 2003. Printers, printer supplies, and educational software no longer are exempt during the sales tax holiday. Sales involving layaway contracts and similar deferred payment and delivery transactions no longer are excluded from the exemption. During the sales tax holiday, retail sales of the following items are exempt from all state and local sales or use taxes, including the Mecklenburg Public Transportation Tax: clothing with a sales price of \$100 or less per item; sport or recreational equipment with a sales price of \$50 or less per item; school supplies with a sales price of \$100 or less per item; and computers with a sales price of \$3,500 or less per item. For 2004, the sales tax holiday begins at 12:01 a.m. on August 6 and ends at midnight on August 8.

Retailers required to collect the NC sales tax also must collect the local tax on all transactions in this state. The tax is collected for the county where delivery to the customer occurs. Form E-536, Schedule of County Sales and Use Tax, is used to report county tax for all counties into which property is delivered. Food that is exempt from state tax and subject only to the 2% local tax does not have to be reported by county on Form E-536. However, there is a line on the form for reporting the total 2% food tax.

All freight, delivery, or other transportation charges connected with or arising by reason of any taxable sale or purchase are subject to sales or use tax at the same rate as the property being sold or purchased.

Form E-595E, *Streamlined Sales Tax Agreement Certificate of Exemption*, replaces most of the Department's existing exemption certificates beginning January 1, 2005. The new form will be used for property that is exempt from the tax or subject to a preferential rate of tax.

Sales and Use Tax Compliance

Evan S. Golar, CPA, EA

In today's business environment, it is easier to draw business from customers located out of state and not be aware of the tax implications it will have on one's business. Since Sales and Use Tax is predominantly a state imposed tax, unless you are a resident of a specific state or have "nexus" in that state, you usually are not aware of other states' Sales and Use Tax provisions, the proper rate to be charged, the remittance procedure, the frequency of filing, the tax calculation, and any other business related tax issues.

The most serious matter involves not filing an application with the state tax department for authorization to collect sales and use tax. In addition to being registered with the Department of State, each state requires that the business file an application to be authorized or licensed as a sales tax vendor. The Department of State filing only notifies the state that the business is registered to do business in that state. The theory behind the license application is that a business cannot be a collecting and remitting agent of the state without a proper license or authorization. Once an application is filed, the state not only sends the sales tax registration number
(continued on page 6)

New Publications Focus on Car Donations

The IRS announced the release of two new publications dealing with car donations as part of an effort to help taxpayers avoid potential pitfalls when they donate automobiles to charities. The first publication, Publication 4302, A Charity's Guide to Car Donations, addresses issues that charities need to know to properly operate car donation programs. The second publication, Publication 4303, A Donor's Guide to Car Donations, is focused on individuals who make such donations.

"We want people and the charities to make sure they are taking the proper steps involving vehicle donations," said IRS Commissioner Mark Everson. "Supporting charitable activities through tax deductible contributions is an important element of tax law and serves the national interest. But we encourage people to proceed carefully when donating vehicles. There are instances where the donations may provide little benefit to the charity."

For a taxpayer, the appeal of a car donation is simple: Unload an old car, help a worthy cause, and take advantage of tax provisions designed to support the generosity of Americans. Taxpayers who itemize their deductions may be able to claim a charitable contribution for the cars they donate to charity. The deduction may not exceed the fair market value of the car.

Both publications were written in conjunction with state charity officials, as part of an ongoing effort by state and federal officials to work together to educate taxpayers and charities. Publication 4302 provides descriptions of several different car donation programs, filing and disclosure requirements for charities operating these programs, and related information. Included among the description of vehicle donation programs is an example of an arrangement that would fail to preserve the deductibility of a contribution.

Publication 4303 reminds taxpayers that they need to make sure they are donating their vehicle to a qualified organization, receive a written acknowledgement from the charity, keep records, and properly assess the fair market value of their vehicle.

IRS Offers Tax Practitioner Seminars

The IRS will host a series of three Tax Practitioner Seminars in North Carolina this summer. The one-day seminars are designed to help educate and serve the tax practitioner public, and are offered for free.

The IRS Taxpayer and Education and Communications Office in Greensboro is sponsoring the seminars. Topics will cover: transitioning your office to e-file, becoming an Electronic Return Originator, the latest news from the North Carolina Department of Revenue and the Social Security Administration, LLC Federal Tax issues, and IRS Business e-file, e-pay and e-Services.

The IRS will offer information on the completion of Form 8633, "Application to Participate in the IRS e-file Program", and fingerprinting will be available at each seminar from 10:00 a.m. to 12:30 p.m.

"Enrolled Agents and Certified Public Accountants can earn up to six Continuing Professional Education (CPE) Credits by attending," said Valerie Thornton, IRS spokesperson for North Carolina.

Seminars will be conducted in the following cities:

Raleigh, NC – Tuesday, July 20th, Wake Technical College, Main Campus, Student Services Building, 2nd Floor Conference Room, 9101 Fayetteville Road. Registration ends July 15, 2004.

Jamestown, NC – Tuesday, August 3rd – Guilford Technical Community College, Jamestown Campus, Sears Applied Technical Center Auditorium, 601 High Point Road. Registration ends July 29, 2004

Winston-Salem, NC – Monday, August 9th – Forsyth Technical Community College, West Campus Auditorium, 1300 Bolton Street. Registration ends August 4, 2004.

Attendance at each of the no-cost seminars is available on a first-come basis and is limited to the first 200 registrants per event. To register, e-mail (preferred method) your name, business name, street address, e-mail address, city, state, zip code and phone/fax numbers to Tracy.L.McFee@irs.gov. Be sure to clearly indicate the date and location of the seminar you are registering for and how many will be attending. Or, fax the information to: Internal Revenue Service, SBSE, TEC, Attention: Tracy L. McFee, Seminar Registrar, FAX (336) 378-2048.

Confirmation of attendance will be returned by e-mail. Please keep a copy for your records. If you have additional questions, please call the Taxpayer Education and Communication office in Greensboro at (336) 378-2066.

Sales and Use Tax Compliance *(continued from page 5)*

(which in many instances, but not all, will be the Federal Employer Identification number), but information pertaining to the sales and use tax collection and filing procedure as well.

Each state has a different reporting system. Some states charge only a flat state rate with no other add-ons or piggybacks. Other states include taxes of counties, cities, and other local governments or specially imposed taxes. It is not always applied uniformly, as some counties will not impose the same tax. In some states, a vendor credit, or rebate, is calculated if the return is filed on time. In one state I reviewed, the state sales and use tax form calculated the state and county rate, but the city sales tax was paid and remitted directly to the city.

A third problem is the filing period frequency. In most states, the filing frequency (monthly, quarterly, semi annually, annually) varies depending upon the information submitted on the initial license application as well as the business volume or sales tax remitted during the first reporting periods. Most of the time, sales and use tax filing is on a quarterly basis-usually due either the 15th or 20th day after the end of the reporting period. However, not all states report on a calendar quarter. For example, in my home state of New York, quarterly periods end 2/28, 5/31, 8/31, and 11/30. This also can present a potential problem when calculating penalty and interest charges for late filings and payments. Each state has its own policy with respect to charging penalties and interest, not only with respect to rates charged, but the granting of penalty relief, if any, and how to request abatement.

It now is easier than ever to obtain tax compliance information instantly. Just go to each state's website and, through search engines, locate the tax department involved and download whatever forms are needed with instructions. You can even obtain it through NSA's website at www.nsaacct.org; scroll down to the icons on the left side of the screen, click Other Useful Links, then click the State Revenue Department of the state(s) needed.

[Evan S. Golar, CPA, EA has been in practice for more than 25 years. Before entering practice he was a Sales and Use Tax auditor for the NYC Department of Finance. An NSA member since 1980, he served as State Director from New York from 1983-87 and is a co-founder of the Greater Westchester Chapter of NYSIA. He holds a Series 7 NASD license and is a Certified QuickBooks Professional Advisor.]

NCSA FALL PROFESSIONAL ACCOUNTING SEMINAR SEPTEMBER 20th & 21st, 2004

The North Carolina Society of Accountant's will present their annual Fall Professional Accounting Seminar (PAS) on September 20th and 21st, 2004 at the Wilmington Hilton Riverside, 301 N Water Street, Wilmington, NC.

The speakers and their topics are:

Monday, September 20, 2004

Guido van der Hoeven—4 CPE Hours—Tobacco Settlements, Timber Tax, Farm Related issues

Mr. van der Hoeven is an Extension Specialist, Farm Management, Taxation, North Carolina State University, Raleigh, NC. Mr. van der Hoeven received his Bachelor of Science in Agriculture, and his Master of Science in Agricultural Economics from Kansas State University.

He was born in Richmond, New South Wales, Australia. He immigrated with his parents to Mount Airy, North Carolina. He has been involved with various aspects of agriculture through education and work experience. Crop consulting and contract research in Louisiana and personally farming and ranching in western and northeastern Kansas gave him an understanding of agricultural production. The past several years, as a Kansas Farm Management fieldman, he has focused on management issues of farm firms: sole proprietorships, partnerships and closely held corporations.

Previous experience includes: Extension Agricultural Economist, Income Tax Preparer, Graduate Research Assistant, Farming, and Agricultural Consultant/Research Associate.

Mr. van der Hoeven is married and has four children, two girls and two boys. The "men" in his family are not outnumbered, just "outgunned".

Jeffrey Barnhill—NCDOL—4 CPE Hours—NC Wage and Hour Act

Jeffrey Barnhill is a Senior Investigator with the North Carolina Department of Labor's Wage and Hour Bureau. The Wage and Hour Bureau administers and enforces the 1979 North Carolina Wage and Hour Act, which consolidates four previously separate state laws covering minimum wage, maximum hours, wage payment, and child labor or youth employment.

Mr. Barnhill received his BA degree from the University of North Carolina in Wilmington and is a National Certified Investigator with the council of Licensure Enforcement and Regulation.

A major law change is going into effect on August 1st, 2004 and Mr. Barnhill will be covering these changes that will effect small business employers and employees, accountants and payroll professionals.

Possibly assisting Mr. Barnhill in this presentation may be a representative from the USDL.

Tuesday, September 21, 2004

David G. Rollins—EA, ABA, ATA—4 CPE Hours—QuickBooks® - Reports, Tips & Tricks

Mr. David Glenn Rollins was born in Monroe, North Carolina where he still resides with his wife, NCSA Past President-Denise McBride.

David attended the University of Maryland, Appalachian State University, and Frostburg State University. Mr. Rollins started in public practice in 1987 and now has a small accounting and tax practice in Matthews, North Carolina.

Mr. Rollins is an Enrolled Agent and is an Accredited Business Accountant & Accredited Tax Advisor; he is also a Certified QuickBooks Professional Advisor.

David's work with QuickBooks has been extensive. He has used the product since it's inception in 1992 and has been training clients and assisting other accountants ever since.

Mr. Rollins has now entered into the lecture series, offering several subjects to help manage your QuickBooks practice or your non-profit organization.

Dr. LeAnn Luna— 2 CPE Hours—529 Educational Savings Plans/ State Corporate Tax Avoidance Strategies. LeAnn Luna is an Assistant Professor of Accounting at the University of North Carolina—Wilmington. She received a Ph. D. in accounting from the University of Tennessee, a Masters in Taxation from The University of Denver College of Law, and a Bachelor of Business Administration from Southern Methodist University. LeAnn is a C.P.A. and has worked in both public and private accounting.

John Luna—2 CPE Hours—Estate and Gift Tax Update / Personal Financial Planning
 John Luna is an Instructor of Accountancy at the University of North Carolina –Wilmington where he teaches estate, gift and trust taxation for the Master of Science in Accountancy program. He is also a certified public accountant and has a fee-only financial planning practice in Wilmington. He received his Masters of Accountancy from The University of Tennessee and a B.A. in economics from The University of Virginia.

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REGISTRATION (lunch not included)—Please complete and return to NCSA

	<u>Before September 7</u>	<u>After September 7</u>	___ Member	___ Non Member
Member	\$210.00	\$235.00		
Non-Member	\$270.00	\$295.00		

10% discount available for each additional registration from the same firm

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Group Name: North Carolina Society of Accountants, Group Code: SAC
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NCSA Schedule of Events

2004

July 24—**Leadership Conference**—Radisson High Point

August 28-30—**NSA Convention**—San Antonio, TX

August 31-September 2—**IRS Forum**—San Antonio, TX

September 19—**Board of Directors meeting**—
Wilmington Hilton Riverside

September 20-21—**Fall PAS**—Wilmington Hilton Riverside

September 22-23—**EA Exams**

September 27-28—**NSA National Accounting &
Tax Symposium**, Baltimore, MD

October 12-24—**NSA Leadership Networking Conference**,
Minneapolis, MN

October—**Tax Forum meeting with IRS**—Greensboro

November 15—**Board of Directors meeting**—
Clarion Greensboro Airport

November 15-16—**National Practice Development Institute**—
Las Vegas, NV

November 16-17—**PTI**—Clarion Greensboro Airport

November 17-18—**PTI**—Four Points Sheraton Charlotte Uptown

November 18-19—**PTI**—Ocean Reef Resort Myrtle Beach, SC

November 20-21—**NSA Leadership Networking Conference**,
New Orleans, LA

December 6-7—**National Tax Update Seminar**,
Atlantic City, NJ

2005

May 22—**Board of Directors meeting**—Four Seasons, Greensboro

May 23-28—**NSA Serving Aging America Seminar**—
Las Vegas, NV

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